

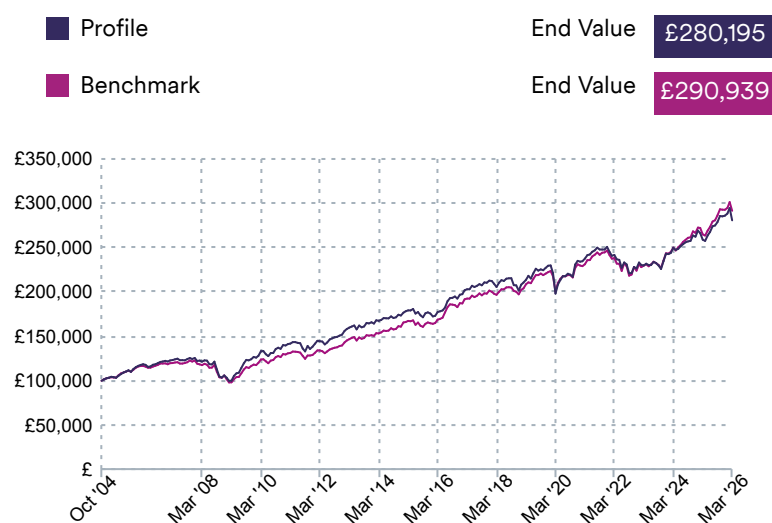
Factsheet

PDPS Discovery

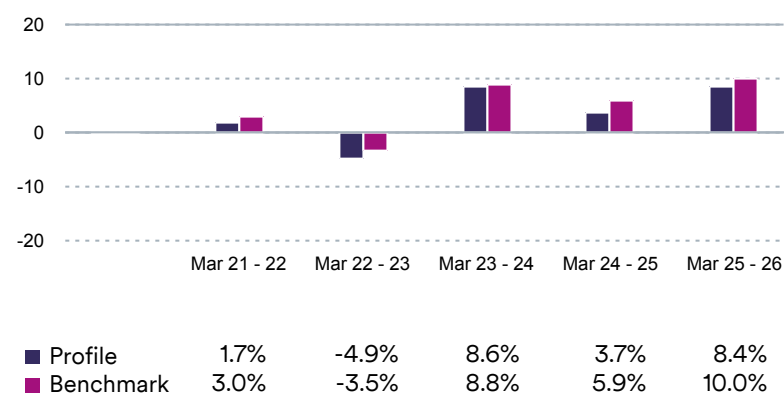
Data as at 31/03/2026

Profile description: This profile is a multi-asset portfolio that employs an active selection of collective investment schemes ('funds'), including SPW's own in-house funds. The aim of this medium risk profile is to achieve long-term returns with a moderate risk of capital loss over the short-term. This is achieved through a diversified portfolio of investments, giving a fair exposure to lower risk, income producing investments and medium to higher risk growth investments. If you want the potential to grow your capital without taking too much risk, this profile might be suitable.

Performance of £100,000



Calendar Year Returns



Returns (Cumulative)

	1 month	3 months	1 year	3 year	5 year
Profile	-4.68%	-1.83%	8.41%	22.09%	18.11%
Benchmark	-3.24%	-0.38%	10.04%	26.81%	26.03%

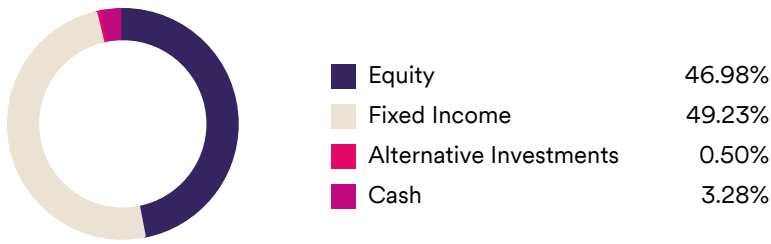
Profile Facts

Benchmark Name	Composite*
Discretionary Management Fee	0.33%
Ongoing Charge	0.60%

The following composite benchmark has been chosen to measure performance as it best represents the assets within the portfolio.
*Composite Benchmark - the profile's benchmark is a composite of 17.0% Bloomberg Global Aggregate Treasury GBP Hedged Index, 17.0% Bloomberg Global Aggregate Treasury Value 1-5 Years GBP Hedged Index, 8.0% Bloomberg Global Aggregate Corporate GBP Hedged, 8.0% Bloomberg Global Aggregate Corporate Value 1-5 Years GBP Hedged Index, 7.0% MSCI UK IMI index GBP (TR Gross), 3.0% Bloomberg Barclays Global High Yield Corporate GBP Hedged, 38.0% MSCI ACWI ex UK GBP (TR Net), 2.0% SONIA**

**SONIA (Sterling Over Night Indexed Average) is an overnight rate, set in arrears and based on actual transactions in overnight indexed swaps for unsecured transactions in the Sterling market.

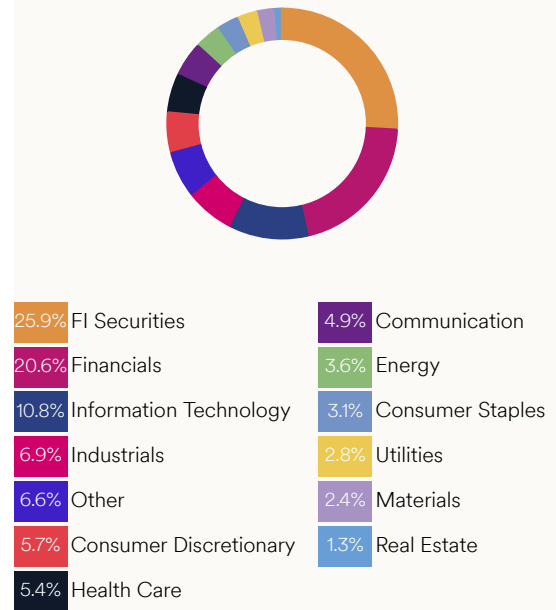
Asset Allocation



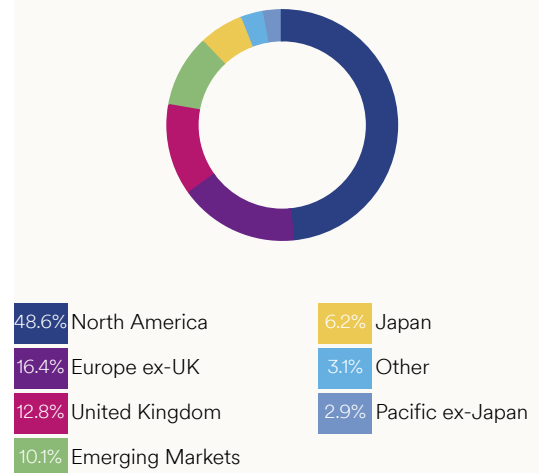
Top 10 holdings (Equities only)

NVIDIA CORPORATION COMMON STOCK USD0.001	1.83%
ALPHABET INCORPORATED CL A NPV	1.33%
APPLE INCORPORATED COMMON STOCK NPV	1.27%
MICROSOFT CORPORATION COMMON STOCK USD0.0000125	1.16%
BROADCOM INCORPORATED COMMON STOCK NPV	0.81%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED TWD10	0.75%
AMAZON.COM INCORPORATED USD0.01	0.74%
META PLATFORM INCORPORATED COMMON STOCK USD0.000006	0.69%
ASTRAZENECA PLC ORDINARY USD0.25	0.67%
HSBC HOLDINGS PLC USD0.50 (LONDON LISTING)	0.52%

Breakdown by Sector



Regional Breakdown



Important information

This document is provided for the purpose of information only. Source of information: Schroders Investment Management and Schroders Personal Wealth. Schroders Investment Management (SIM) provides investment management and advice services for SPW funds and portfolios, respectively.

Glossary

Asset Allocation: An investment strategy that apportions different weightings to asset classes seeking diversification and balancing risk and reward.

Alternative Investments: An asset that does not fit into the conventional categories, typical examples include private equity, venture capital, property, commodities.

Composite Benchmark: A standard used to measure the performance of the profile by combining different indices in the same

proportions as the investment strategy to reflect the underlying assets.

Consumer Discretionary: Goods and services that are non-essential but desirable if consumers have sufficient disposable income.

Consumer Staples: Essential products that people regularly buy and use, regardless of economic conditions.

Equity: A share in the ownership of a company that is usually (but not necessarily) listed on a

stock exchange.

FI Securities: Fixed income securities such as government bonds from which the investor receives a pre-determined interest rate on the amount invested.

PDPS: Personal Discretionary Portfolio Service.

Returns (Cumulative): Total return of an investment over a stated period of time as a flat percentage.

Risk Considerations

Diversification risk: Diversification aims to reduce the total risks across all your portfolio. However, if one investment performs really well its influence on portfolio returns could be diluted by poor performance in other investments.

Market risk: Sometimes a single event can cause the values of all investments in a particular asset class (such as property or shares) or a country (like the UK or the USA) to fall suddenly and/or significantly.

Inflation risk: The risk that the value of your investments does not keep pace with increases in the value of the things you buy and enjoy.

Liquidity risk: The risk of not being able to sell your investments as quickly as you would like or at a price you had expected.

Interest rate risk: The risk your savings or investments lose money because interest rates have moved up or down. For example, your cash deposits are in a fixed account for five years

earning 1% interest, but over time interest rates in general have risen to 2.5%. On the other hand, if you don't fix the rate you receive and interest rates fall, you have also taken a risk.

Currency risk: If you invest in foreign assets, their value can be affected by changes in exchange rates. If the investment does well and increases in value in its local currency, it could still become a loss when changed back to sterling.

Emerging markets risk: Emerging markets' supervisory standards may not be comparable with those in developed markets and their stock markets might be less well organised and less well regulated. Other risks include political and social unrest; limited liquidity and exchange controls; currency instability; limitations on repatriation of capital; relatively high transaction and other investment costs; differences in accounting, auditing and financial reporting standards and potential difficulties in obtaining information about issuers and markets; and

governmental intervention in the private sector, including the rights of foreign ownership.

Stock-specific risks: These are the risks associated with an individual investment. Diversification aims to minimise this type of risk by spreading your money across a number of investments.

Default risk: Generally associated with bonds, this is when an issuer fails to keep up with interest payments or fails to repay the amount borrowed at the end of the bond's life.

Credit risk: This is the fall in value of a bond on speculation the issuer could default on its obligations (see above).

Institutional risk: This is the risk the bank or building society holding your money fails.

Counterparty risk: The risk that the other party in a contract defaults, for example the provider of an investment product.